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UNITED STATES DISTRICT COURT EASTERN DISTRICT OF PENNSYLVANIA

Dependable Distribution Services, Inc. : CIVIL ACTION NO.

and

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Excel Hydraulics Service and Repair

and

G.M. Richards Enterprises, Inc.

and

AVA Group, Inc.

and : CONSENT DECREE

Brady Marine Repair Co., Inc.

and

Orient Shipping Rotterdam B.V.

Plaintiffs,

v.

M/V NIKOL H, and all her tackle, engines, appurtenances, equipment and furniture, whether aboard or ashore, *In Rem*, corp., Bremer Landesbank Kreditanstalt Oldenburg Girozentrale,

Defendants,

Yuadi Shipping, Ltd.,

Defendant and Garnishee,

United States of America,

Garnishee.

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CONSENT DECREE

WHEREAS, Orient Shipping Rotterdam B.V. ("Orient"), Bremer Landesbank

Kreditanstalt Oldenburg Girozentrale ("the Bank"), Derna Carriers, S.A. ("Derna"), Diamond

Seaways Corp. ("Diamond") and Yuadi Shipping, Ltd. ("Yuadi"), have agreed to the dismissal of

Orient's claims against each as set out in Orient's Complaint and Amended Complaint under the

terms set out below, and, the Court having approved these terms:

IT IS HEREBY ORDERED:

1. Orient shall release the Nikol H from its arrest and attachment, upon the signing

of this Consent Decree;

2. All of Orient's claims against Yuadi Shipping, Ltd. and the In Rem claims against

the Nikol H are dismissed with prejudice;

3. All of Orient's claims against Derna Carriers, S.A. relating to the Nikol H and

Yuadi Shipping, Ltd. are likewise dismissed with prejudice;

4. All of Orient's claims against the Bank and the attachment of the Bank's interest

in the Nikol H are dismissed with prejudice;

5. All of Orient's claims against Derna Carriers, S.A., relating to the M/V Isis and

her owner, Diamond Seaways Corp., are dismissed without prejudice;

6. Orient's claims against Diamond Seaways Corp. are dismissed without prejudice;

7. Items 5-6 are without prejudice to the claims pending in the Supreme Court of the

Commonwealth of the Bahamas which have resulted in an admiralty In Rem action against the

owners and parties interested in the motor vessel Isis.

October
Dated: 22, 2014

- Cites

APPROVED:

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